

2017 FINANCIAL REPORTS

ANNUAL
MEE **ING**

**ANNUAL CONGREGATIONAL
MEETING**

JANUARY 28, 2018

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Treasure's Report for 2017

Our vision here at Sanibel Community Church is that every person would come into a life transforming relationship with the person of Jesus Christ.

In order to effectively fulfill this mission, we have organized our church into eleven different ministries, all of which share in the vision but serve either different audiences, or support this vision in some specific way. Each ministry is generally led by a staff member who has recruited a group of members to serve as a ministry team for that particular ministry. Each fall, these ministry teams gather to develop a plan, their vision for the coming year, as they seek to bring those whom they serve ever deeper into their relationship with our Lord. Part of the process requires them to determine the resources they will require to bring this vision to fruition. We strive to have our vision, as inspired by our Lord, determine our budget, and not our budget determine our vision.

Each ministry brings their vision and requested resources to the Budget and Finance Committee. Our responsibility is to ensure that there is consistency with the church's guiding vision, and to examine and challenge at times their use of time, talent and money, consistent with our call to be good stewards. The Budget and Finance Committee then compiles the requests, and considers the total resources required.

The same process was undertaken in 2017. I am pleased to report that overall we were within

4% of our budgeted expense. Most of our ministries were able to fulfill their mission and stay reasonably close to budget.

The exception was Missions, where we significantly exceeded our expected gifts to others, largely driven by your generous gifts that were designated for specific missions or for mission in general. While each year there are many in need, this year was unique with the devastation caused by all of the hurricanes, and you gave generously toward relief efforts. As a result, thousands were sheltered, fed and clothed while being exposed to the gospel through our ministry partners. In addition, the over \$900,000 that was given to mission partners allowed for 26 babies to be born that otherwise would have likely perished, and saw two entire tribes in the Amazon basin accept Christ as Lord and Savior and be baptized in His name. Your gifts were also leveraged to provide over \$400,000 worth of food for those in need through local charities. And that is but a small sampling of all that was accomplished through our missions giving.

Our income for 2017 exceeded our projections by 8%, largely driven by the aforementioned missions giving. With our total expenditures in excess of budget by only 4%, we ended the year with income exceeding expense by \$130,451.

Looking ahead to 2018, we respectfully submit the following budget. Each step of

Comparison of Income and Expense Actuals to Budget

	2017 Actual	2017 Budget	Difference
Income			
Operating Fund			
Offering Income	\$2,476,694	\$2,341,813	\$134,881
Missions Designated	\$548,407	\$420,000	\$128,407
Other Income	\$6,591.00	\$33,452.00	(\$26,861.00)
Total Income	\$3,031,692.00	\$2,795,265.00	\$236,427.00
Expenditures			
Program Ministries			
Missions	\$904,938	\$777,000	(\$127,938)
Evangelism, Assimilation & Discipleship	\$21,689	\$22,350	\$661
Worship, Fine Arts, Spiritual Formation	\$26,943	\$27,040	\$97
Children & Family Life	\$27,530	\$23,994	(\$3,536)
Youth & College Career	\$11,946	\$12,500	\$554
Caring Ministries	\$4,626	\$8,850	\$4,224
Senior Pastor's Ministry	\$8,011	\$9,000	\$989
Associate Ministry	\$113	\$650	\$537
Program Ministries Total	\$1,005,796	\$881,384	(\$124,412)
Stewardship Committee	\$2,331	\$2,000	(\$331)
Administration	\$162,558	\$139,485	(\$23,073)
Property	\$377,286	\$350,982	(\$26,304)
Personnel	\$1,376,707	\$1,453,364	\$76,657
Carpenter's Shop	(\$23,517)	(\$14,700)	\$8,817
Café	\$80	(\$17,250)	(\$17,330)
Total	\$1,895,445	\$1,913,881	\$18,436
Total Expenditures	\$2,901,241	\$2,795,265	(\$105,976)

ACCOUNT BALANCE SHEET

ASSETS

Cash

General Fund

1041	Escrow 125-Bank of the Islands	\$	2,977.58	
1044	Cash - Missions Account	\$	879.67	
1049	SCC Transfer Account	\$	56,054.87	
1050	Cash - Bank of the Islands Operating Fund	\$	179,778.13	
1052	Bank of the Islands Payroll Account	\$	1,000.00	
1057	Everbank MM	\$	51,522.88	
1060	Petty Cash	\$	500.00	
General Fund Total				\$ 292,713.13

Restricted

1051	Cash - Bank of the Islands Special Funds	\$	1.00	
1054	Investment & Endowment MMKT Account #2	\$	33,421.56	
Restricted Total				\$ 33,422.56

Cash Total

\$ 326,135.69

Investments

Restricted

1200	Investment-Mina Tamblyn Fund	\$	29,284.72	
1205	Investment & Endowment Account #1	\$	115,943.80	
1206	Investment-Scholarship	\$	53,596.20	
1207	Investment-Youth Endowment	\$	88,753.08	
1208	Baker Bequest	\$	33,341.15	
Restricted Total				\$ 320,918.95

Investments Total

\$ 320,918.95

Other Assets

1140	Inventory-Carpenter's Shop	\$	14,825.01	
Other Assets Total				\$ 14,825.01

TOTAL ASSETS

\$ 661,879.65

LIABILITIES AND FUNDS

LIABILITIES

Current Liabilities

2020	Payroll Cafeteria 125 Escrow	\$	2,977.57	
2031	Wedding Deposits & Fees	\$	800.00	
2075	Special Events Clearing Acct.	\$	1,402.81	

2083	Cub Scouts	\$	12,918.64	
2085	Pastors Discretionary Fund	\$	727.00	
2087	Congregational Discretionary Fund	\$	1,550.00	
Current Liabilities Total				\$ 20,376.02
Long Term Liabilities				
2501	Note Payable-Capital Campaign	\$	120,000.00	
Long Term Liabilities Total				\$ 120,000.00
TOTAL LIABILITIES				\$ 140,376.02
FUND BALANCES				
Operating Fund				
3000	Operating Fund	\$	287,949.38	
Operating Fund Total				\$ 287,949.38
Special Funds				
Council - Designated				
3106	2018 Vision	\$	7,532.00	
3108	Kitchen Renovation & Freezer	\$	9,468.60	
Council - Designated Total				\$ 17,000.60
Council - Restricted				
3410	Capital Campaign Fund	\$	(120,000.00)	
3500	Memorial Fund	\$	18,527.86	
Council - Restricted Total				(\$ 101,472.14)
Administration				
3110	Contemporary CD	\$	230.00	
Administration Total				\$ 230.00
Investment & Endowment				
3250	Youth Endowment Fund	\$	91,384.94	
3270	Youth Scholarship Fund	\$	64,103.20	
3272	Sanibel Summit Preschool Fund	\$	3,561.61	
3350	Children's Ministry	\$	4.06	
3517	Baker Bequest - Widow's Luncheon	\$	29,765.30	
3520	Columbarium	\$	30,024.45	
3530	Mission Field Participation Fund	\$	7,501.17	
3540	Leadership Development Fund	\$	1,000.00	
3550	Legacy Endowment Fund	\$	1,305.00	
3810	Mina Tamblyn Fund	\$	22,779.72	
3815	Manse Reserve Fund	\$	37,085.75	
Investment & Endowment Total				\$ 288,515.20

Building and Grounds

3750 Major Repair & Replacement

\$ 544.74

Building and Grounds Total

\$ 544.74

Children

3352 LOGOS

\$ 11,764.84

3354 Children's Fund

\$ 3,787.76

Children Total

\$ 15,552.60

Youth

3230 Youth Fund

\$ 268.10

Youth Total

\$ 268.10

Guild

3660 Guild Fund

\$ 12,915.15

Guild Total

\$ 12,915.15

Special Funds Total

\$ 233,554.25

TOTAL FUNDS\$ 521,503.63**TOTAL LIABILITIES AND FUNDS**\$ 661,879.65**Difference**

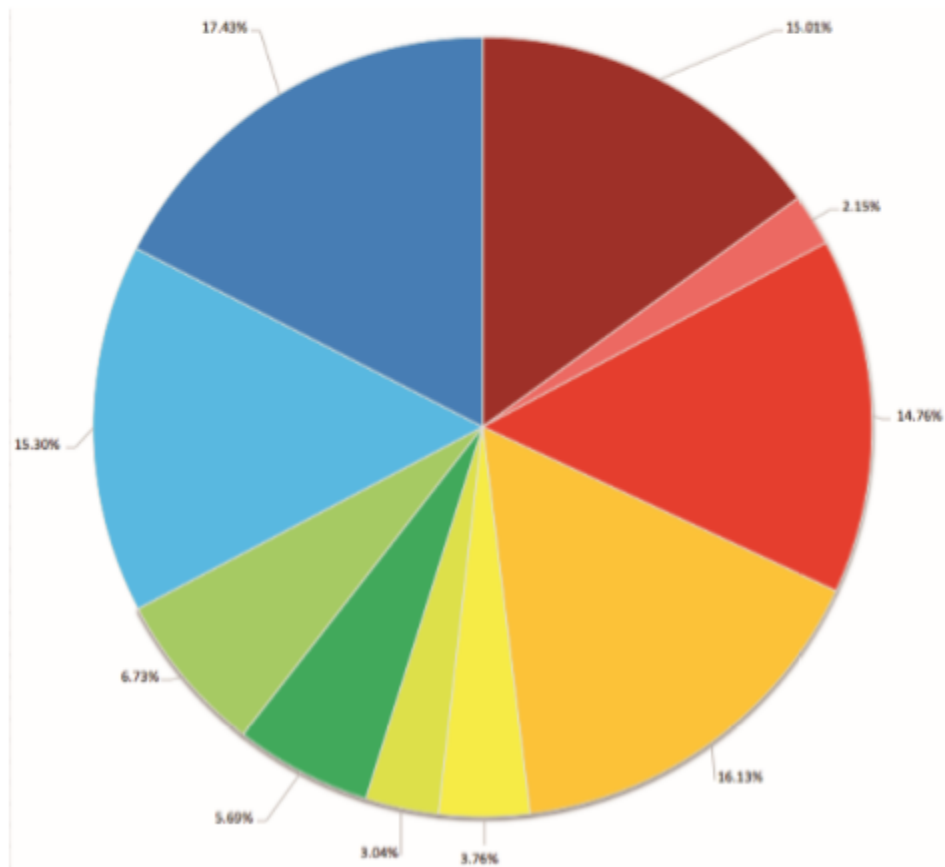
\$ 0

**2018 PROPOSED BUDGET
2017 ACTUAL VERSUS 2018 BUDGET COMPARISON**

<u>Ministry</u>	<u>2017 ACTUAL EXPENSE</u>	<u>2018 BUDGET</u>	<u>Difference</u>
Missions	\$904,938	\$913,500	\$8,562
Evangelism, Assimilation & Disciple	\$21,689	\$22,950	\$1,261
Worship, Fine Arts & Spiritual Form	\$26,943	\$31,000	\$4,057
Children and Families	\$27,530	\$31,290	\$3,760
Youth and College Career	\$11,946	\$13,800	\$1,854
Caring Ministries	\$4,626	\$8,400	\$3,774
Pastoral Ministries	\$8,124	\$10,500	\$2,376
Stewardship	\$2,331	\$2,500	\$169
Administration	\$162,558	\$176,900	\$14,342
Building and Grounds Care	\$377,286	\$378,050	\$764
Personnel	\$1,376,707	\$1,459,686	\$82,979
Carpenter's Shop	-\$23,517	-\$16,850	\$6,667
Café	\$80	\$2,200	\$2,120
GRAND TOTAL	\$2,901,241	\$3,033,926	\$132,685

2018 Budget Distribution of Contributions

Administration	15.01%
Carpenter's Shop and Café	2.15%
Buildings and Grounds	14.76%
Spiritual Formation & Worship	16.13%
Evangelism, Assimilation and Discipleship	3.76%
Caring Ministry	3.04%
Youth, College and Career	5.69%
Children and Family Life	6.73%
Missions - excluding designated giving	15.30%
Missions Designated	17.43%



**2017 Peace Harbor (aka Eireinei Harbor) Report
January 1 through December 31, 2017**

INCOME

Donations	4000	\$ 435,869.73
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EXPENSES

Operating Expenditures

5035	Consulting	\$ 622.00
5015	Computer Expense	\$ 795.00
5020	Office Expense	\$ 166.70
5030	Professional Fees	<u>\$ 85,539.75</u>

Operating Expenditures Total	\$ 87,123.45
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Capital Projects

5900	Miscellaneous	\$ 100.00
7010	Consultants	\$ 10,000.00
7020	Site Prep/Landscape	\$ 21,724.25
7040	Permit Fees	\$ 500.00
7900	Other Expenses	<u>\$ 1,075.39</u>

Capital Projects Total	\$ 33,399.64
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Total Expenditures	\$ 120,523.09
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Balance Sheet

ASSETS

Cash

	Cash -Bank of the	
1001	Islands	\$ 596,275.18
1060	Petty Cash	<u>\$ 200.00</u>

Cash Total 12-31-2017	\$ 596,475.18
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Investments

1200	Investment	\$ 0
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Investments Total

Property & Equipment

1600	Land	<u>\$ 244,736.56</u>
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Property & Equipment Total	\$ 244,736.56
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TOTAL ASSETS

\$ 841,211.74

LIABILITIES AND FUNDS

LIABILITIES

Current Liabilities

2000 Accounts payable \$ 125,500.00

TOTAL LIABILITIES \$ 125,500.00

FUND BALANCES

Fund Balance

3000 Fund Balance \$ 2,841,211.74

Fund Balance Total \$ 2,841,211.74

TOTAL FUNDS \$ 2,841,211.74

TOTAL LIABILITIES AND FUNDS \$ 2,841,211.74