

2018 FINANCIAL REPORTS

ANNUAL

MEE T I N G

ANNUAL CONGREGATIONAL
MEETING

JANUARY 20, 2019

Table of Contents

	<u>Page No.</u>
Treasurer's Report for 2018.....	2
Comparison of Income & Expense Actuals to Budget	3
Account Balance Sheet.....	4
2019 Budget Distribution of Contributions (Chart)	6
2019 Proposed Budget	7
2018 Peace Harbor Report	8

Treasurer's Report for 2018

Our vision here at Sanibel Community Church is that every person would come into a life transforming relationship with the person of Jesus Christ.

In order to effectively fulfill this mission, we have organized our church into eleven different ministries all of which share in the vision but serve either different audiences, or support this vision in some specific way. Each ministry is generally led by a staff member who has recruited a group of members to serve as a ministry team for that particular ministry. Each fall these ministry teams gather to develop a plan, their vision for the coming year as they seek bring those whom they serve ever deeper into their relationship with our Lord. Part of the process requires them to determine the resources they will require to bring this vision to fruition. We strive to have our vision, as inspired by our Lord, determine our budget, not our budget determines our vision.

Each ministry brings their vision and requested resources to the Budget and Finance Committee. Our responsibility is to ensure that there is consistency with the church's guiding vision, and to examine and challenge at times their use of time, talent and money consistent with our call to be good stewards. The Budget and Finance Committee then compiles the requests, and considers the total resources required.

The same process was undertaken for the year 2018. I am pleased to report that our operating fund expenditures were 6.3% under budget. All of our ministries were able to fulfill their mission and stay under budget, with the exception of Administration.

I am pleased to report that in 2018 14.8% of our Operating Fund income was dedicated to missions. In addition nearly \$550,000 in gifts designated for a specific mission or for missions in general was given to this church by our members and other supporters. As a result, thousands of lives were touched by the gospel, sheltered, fed, clothed and literally saved.

Our total income for 2018 from all sources exceeded \$3.5 million. Recognizing that "all generous giving and every perfect gift is from above", we give thanks to God our Father to whom be the glory forever and ever and to his Son, Jesus Christ, our Lord, Savior and head of this Church. Amen!

Looking ahead to 2019, we respectfully submit the following budget. Each step of the budgeting process from ministry team to final budget has been bathed in prayer. We believe this is God's plan for our church for the coming year.

Yours in Christ,
Gary Potter
Treasurer

Comparison of Income and Expense Actuals to Budget

	2018 Actual	2018 Budget	Difference
<u>Income</u>			
Operating Fund			
Offering Income	\$2,527,213	\$2,503,495	\$23,718
Missions Designated	\$547,361	\$538,500	\$8,861
Other Income	\$6,203.00	\$4,600.00	\$1,603.00
Total Income	\$3,080,777.00	\$3,046,595.00	\$34,182.00
<u>Expenditures</u>			
Program Ministries			
Missions	\$894,327	\$913,500	\$19,173
Evangelism, Assimilation	\$19,014	\$22,950	\$3,936
Worship, Fine Arts, Spirit	\$25,955	\$31,000	\$5,045
Children & Family Life	\$19,560	\$31,290	\$11,730
Youth & College Career	\$13,665	\$13,800	\$135
Caring Ministries	\$2,718	\$8,400	\$5,682
Senior Pastor's Ministry	\$8,505	\$10,500	\$1,995
Program Ministries Total	\$983,744	\$1,031,440	\$47,696
Stewardship Committee	\$2,499	\$2,500	\$1
Administration	\$192,528	\$176,900	(\$15,628)
Property	\$375,545	\$378,050	\$2,505
Personnel	\$1,328,562	\$1,458,087	\$129,525
Carpenter's Shop	(\$25,729)	(\$16,850)	\$8,879
Café	(\$2,038)	\$2,200	\$4,238
Total	\$1,871,367	\$2,000,887	\$129,520
Total Expenditures	\$2,855,111	\$3,032,327	\$177,216

Balance Sheet
 Sanibel Community Church
 1740 Periwinkle Way
 Sanibel, FL 33957

December 31, 2018

ASSETS

Cash

General Fund

1041	Escrow 125-Bank of the Islands	2,977.58	
1049	SCC Transfer Account	172,516.18	
1050	Cash - Bank of the Islands Operating Fund	255,934.18	
1052	Bank of the Islands Payroll Account	1,000.00	
1057	Everbank MM	51,840.80	
1060	Petty Cash	500.00	
	General Fund Total		484,768.74

Restricted

1051	Cash - Bank of the Islands Special Funds	228,878.25	
1054	Investment & Endowment MMKT Account #2	33,438.27	
	Restricted Total		262,316.52

Cash Total

747,085.26

Investments

Restricted

1200	Investment-Mina Tamblyn Fund	30,038.40	
1205	Investment & Endowment Account #1	118,121.09	
1206	Investment-Scholarship	52,681.12	
1207	Investment-Youth Endowment	87,079.67	
1208	Baker Bequest	32,673.49	
	Restricted Total		320,593.77

Investments Total

320,593.77

Other Assets

1140	Inventory-Carpenter's Shop	14,825.01	
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Other Assets Total

14,825.01

TOTAL ASSETS

1,082,504.04

LIABILITIES AND FUNDS

LIABILITIES

Current Liabilities

2020	Payroll Cafeteria 125 Escrow	2,977.57	
2031	Wedding Deposits & Fees	1,315.00	
2075	Special Events Clearing Acct.	1,711.44	
2085	Pastors Discretionary Fund	2,949.00	
2087	Congregational Discretionary Fund	550.00	

Current Liabilities Total

9,503.01

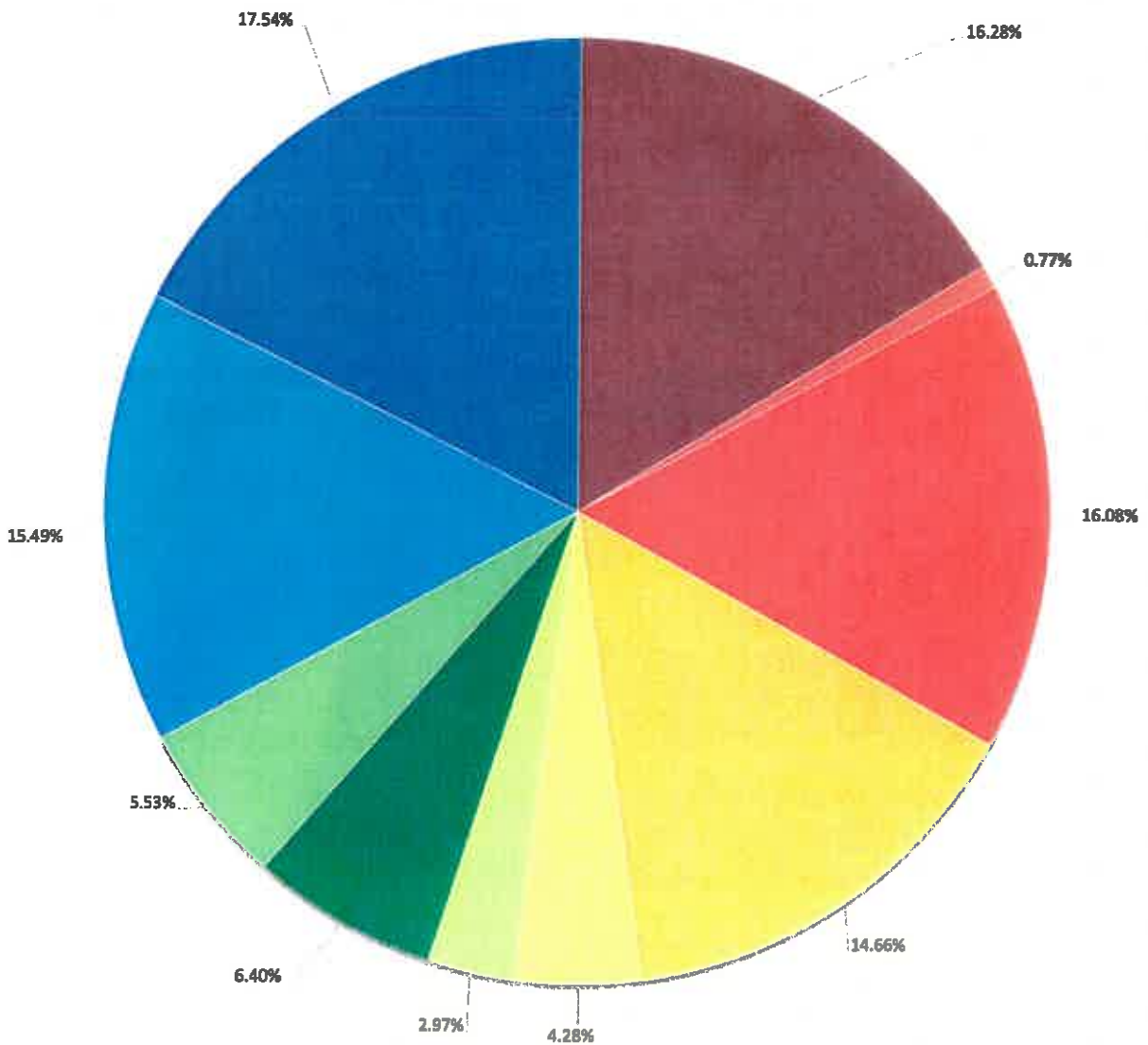
Long Term Liabilities

2501	Note Payable-Capital Campaign	120,000.00	
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Long Term Liabilities Total		120,000.00	
TOTAL LIABILITIES			<u><u>129,503.01</u></u>
FUND BALANCES			
Operating Fund			
3000 Operating Fund	489,990.74		
Operating Fund Total		489,990.74	
Special Funds			
Council - Designated			
3106 2018 Vision	628.52		
3125 Historic Chapel Renovation	266,305.85		
Council - Designated Total		266,934.37	
Council - Restricted			
3410 Capital Campaign Fund	(120,000.00)		
3500 Memorial Fund	23,608.89		
Council - Restricted Total		(96,391.11)	
Investment & Endowment			
3250 Youth Endowment Fund	89,761.53		
3270 Youth Scholarship Fund	63,188.12		
3517 Baker Bequest - Widow's Luncheon	29,097.64		
3520 Columbarium	43,051.69		
3810 Mina Tamblyn Fund	22,788.40		
Investment & Endowment Total		247,887.38	
Children			
3352 LOGOS	13,279.72		
3354 Children's Fund	350.00		
Children Total		13,629.72	
Youth			
3082 Bibilical Worldview Scholarship Fund	3,355.00		
3200 Youth Mission Retreat Fund	2,098.23		
3230 Youth Fund	1,305.78		
Youth Total		6,759.01	
Cub Scouts			
3083 Cub Scouts	8,111.48		
Cub Scouts Total		8,111.48	
Guild			
3660 Guild Fund	16,079.44		
Guild Total		16,079.44	
Special Funds Total		463,010.29	
TOTAL FUNDS			<u><u>953,001.03</u></u>
TOTAL LIABILITIES AND FUNDS			<u><u>1,082,504.04</u></u>

2019 Budget Distribution of Contributions

Administration	16.28%
Carpenter's Bookstore & Coffee Shop	0.77%
Buildings and Grounds	16.08%
Spiritual Formation & Worship	14.66%
Evangelism, Assimilation & Discipleship	4.28%
Caring Ministry	2.97%
Youth, College & Career	6.40%
Children and Family Life	5.53%
Missions - excluding designated giving	15.49%
Missions Designated	17.54%



**2019 PROPOSED BUDGET GENERAL FUND
2018 ACTUAL VERSUS 2019 BUDGET COMPARISON**

<u>Ministry</u>	<u>2018 BUDGET</u>	<u>2018 ACTUAL EXPENSE</u>	<u>2019 BUDGET</u>	<u>Difference</u>
Missions	\$375,000	\$375,000	\$375,000	\$0
Evangelism, Assimilation & Disciple	\$22,950	\$19,014	\$39,400	\$20,386
Worship, Fine Arts & Spiritual Form	\$31,000	\$25,955	\$37,500	\$11,545
Children and Families	\$31,290	\$19,560	\$65,890	\$46,330
Youth and College Career	\$13,800	\$13,665	\$18,500	\$4,835
Caring Ministries	\$8,400	\$2,718	\$6,600	\$3,882
Pastoral Ministries	\$10,500	\$8,505	\$10,500	\$1,995
Stewardship	\$2,500	\$2,499	\$2,500	\$1
Administration	\$176,900	\$192,528	\$233,850	\$41,322
Building and Grounds Care	\$378,050	\$375,545	\$437,500	\$61,955
Personnel	\$1,458,087	\$1,328,562	\$1,385,521	\$56,959
Carpenter's Shop	-\$16,850	-\$25,729	-\$14,900	\$10,829
Café	\$2,200	-\$2,038	\$900	\$2,938
GRAND TOTAL	\$2,493,827	\$2,335,784	\$2,598,761	\$262,977

MISSIONS FUND BUDGET 2019

	<u>2018 BUDGET</u>	<u>2018 ACTUAL INCOME</u>	<u>2019 BUDGET</u>	<u>Difference</u>
Missions General Fund	\$375,000	\$375,000	\$375,000	\$0
Missions Designated	\$538,500	\$547,361	\$538,966	-\$8,395
Offering Income Totals:	\$913,500	\$922,361	\$913,966	-\$8,395

	<u>BUDGET</u>	<u>ACTUAL EXPENSE</u>	<u>BUDGET</u>	<u>Difference</u>
Missions	\$913,500	\$894,327	\$913,996	\$19,669

2018 Peace Harbor Report
January 1 through December 31, 2019

<u>INCOME</u>			
Donations	4000	\$	6,458.42
<u>EXPENSES</u>			
Operating Expenditures			
5015 Computer Expense		\$	780.00
5020 Office Expense		\$	138.75
5030 Professional Fees		\$	107,732.73
Operating Expenditures Total		\$	<u>108,651.48</u>
Capital Projects			
5900 Miscellaneous		\$	207.00
7020 Site Prep/Landscape		\$	6,687.50
Capital Projects Total		\$	<u>6,894.50</u>
Total Expenditures		\$	<u>115,545.98</u>
Balance Sheet			
<u>ASSETS</u>			
Cash			
1001 Cash -Bank of the Islands		\$	487,187.62
1060 Petty Cash		\$	200.00
Cash Total 12-31-2018		\$	<u>487,387.62</u>
Property & Equipment			
1600 Land		\$	<u>2,244,736.56</u>
Property & Equipment Total		\$	<u>2,244,736.56</u>
Other Assets	1300 Deposit - OAK	\$	32,250.00
<u>TOTAL ASSETS</u>			<u>\$ 2,764,374.18</u>
<u>LIABILITIES AND FUNDS</u>			
<u>LIABILITIES</u>			
Long Term Liabilities			
2100 OAK Payable		\$	<u>32,250.00</u>
Current Liabilities Total		\$	<u>32,250.00</u>
TOTAL LIABILITIES			
FUND BALANCES			
Fund Balance			
3000 Fund Balance		\$	<u>2,732,124.18</u>
Fund Balance Total		\$	<u>2,732,124.18</u>
TOTAL FUNDS			<u>\$ 2,732,124.18</u>
TOTAL LIABILITIES AND FUNDS			<u>\$ 2,764,374.18</u>

